

myAlfondgrant

Inspiring families to invest
in their children's future

Who we are

Harold Alfond was a Maine businessman and philanthropist who wanted every Maine baby to have the opportunity that higher education brings. The Alfond Scholarship Foundation (ASF) is a non-profit organization he created to invest the \$500 Alfond Grant at birth for every Maine resident baby for their future education.¹ Now it's up to you and others to also invest in the future of Maine children. ASF is here to help with our My Alfond Grant (MAG) program, sharing resources and information to help Maine children on their journey to higher education.

What we are doing

- Mr. Alfond believed that all children deserve the opportunity to achieve higher education and recognized that one of the biggest barriers to attending college is cost. So, he created the \$500 Alfond Grant as a great start to help families prepare for higher education from the very start of a child's life. He believed that the grant could transform individual families and Maine's future prosperity by helping all Maine children aspire to higher education. My Alfond Grant is his legacy gift to help make that future prosperity a reality.
- For every baby born a Maine resident since 2013, the Alfond Scholarship Foundation invests a \$500 Alfond Grant for his or her future higher education expenses.² (The Alfond Grant was also available on a more limited basis from 2008-2012.) Visit MyAlfondGrant.org to learn more about the program.
- My Alfond Grant is just the start, and the non-profit Alfond Scholarship Foundation (ASF) hopes to inspire Maine families to also invest in a child's future success by contributing to that child's college savings and helping them to aspire and prepare for higher education.
- The Alfond Grant is invested by ASF for all eligible Maine children at birth, so it can grow along with a child and may be used for education after high school – college, university, trade schools, certificate programs – both in and out of Maine.

¹The Alfond Grant is not automatic in all circumstances and is also available in limited other circumstances.

²The use of the Alfond Grant is subject to certain restrictions. See NextGenforME.com/AlfondGuidelines.

What you can do

ASF hopes that the Alfond Grant serves as a catalyst to families, friends, employers, community leaders and other champions who can also be inspired to invest in the future of Maine's children and by extension, the future prosperity of Maine. There are numerous ways for others to help, including making their own contributions for a child's future education, utilizing tools on **MyAlfondGrant.org** to support a child's growth and development, and helping to create a culture of high aspirations for the future of Maine kids.

Here's what partners can do:

Become a Champion and support our program in your community and with the families you work with! [MyAlfondGrant.org/get-involved](https://myalfondgrant.org/get-involved)

- ▶ Share information about the Alfond Grant with the families you work with (students, children/families, employees).
 - Distribute collateral materials
 - Follow us on Facebook and encourage your families to do the same
 - Share a link to MyAlfondGrant and our MyPlan tool
- ▶ Encourage families to update contact information.
 - Consider building it in as part of your "intake" process
- ▶ Whether you are a business, a non-profit organization, a hospital or an educational institution – if you have employees, make payroll deduction for college savings part of the suite of benefits you offer.
 - Consider making an employer contribution to those who open an account for a new baby prior to the child's 1st birthday
- ▶ Invite representatives of ASF to come to meet with your families or employees to share information directly and answer questions.
- ▶ Consider making a financial contribution to support outreach in and to particular communities, to incentivize the kinds of behaviors we know lead to good educational outcomes, or to encourage families to make their own contributions to their children's education.

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Visit [MyAlfondGrant.org](https://myalfondgrant.org) to learn more and for additional tips and resources.
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