







What is the Alfond Grant?

The Alfond Grant is a $500 gift invested for Maine children to jumpstart their higher education savings. The grant is the legacy of Maine businessman and philanthropist Harold Alfond—to give every Maine child a bright future.

myAlfondgrant

MyAlfondGrant.org

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Who has an Alfond Grant?

Beginning in 2013, every baby born a Maine resident is automatically awarded the Alfond Grant (it was also available on a limited basis from 2008–2012). As of September 2025 the program has invested over $90 million for more than 180,000 Maine children, and your child could be one of them. Visit MyAlfondGrant.org to learn more.





How does it work?

- The non-profit Alfond Scholarship Foundation (ASF) automatically invests $500 in an ASF-owned account for every eligible Maine baby, allowing the funds the opportunity to grow alongside your child.
- The grant can be used for qualified expenses like tuition, fees, room and board (for students who attend school at least half time), books and supplies, and computers.
- To make your own contributions, you can open your own NextGen 529® account–Maine's education savings plan used by many families to continue saving for education–and have it linked to your child's Alfond Grant. There are three great plans: **Connect** (simple, streamlined), **Direct** (self-managed), or **Select** (advisor-guided). Visit **NextGenforME.com** to learn more.

What can parents do at MyAlfondGrant.org?

- **Check your child's grant value:** It changes over time, and could grow to as much as $2,000 or more by the time they leave high school.
- **You can build on the grant:** Saving any amount now can make a big impact later–and a NextGen 529® account can be a great place to start.
- **Stay in the know:** Update your contact information, and we'll keep you up-to-date on your child's grant.
- **Find resources that grow with your child:** Our Aspirations Toolkit and parent resources are designed to help plan for what comes next.

Head to **MyAlfondGrant.org** for more information, tips, and resources to support kids of all ages.

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NextGen 529 is a Section 529 plan administered by the Finance Authority of Maine (FAME). The Alfond Scholarship Foundation (ASF) is not an authorized distributor of NextGen 529 accounts. ASF is an independent 501(c)(3) non-profit organization and is not affiliated with or acting under any authority of FAME. FAME has not authorized or approved ASF communications generally, or these materials specifically, and is not responsible for their content. Establishing a NextGen account and participating in Maine's 529 plan must be arranged through direct application to FAME. ASF has no authority from FAME to make any offers, or provide any recommendations or advice, regarding participation in the NextGen program. ASF is not, and cannot act as, and should not be considered a broker dealer, financial advisor or other financial professional under federal and state securities laws.